

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

إشاره رقم : 08 / 2019

التاريخ : 2019/02/09

Mr. Saif Sayah Al Mansouri  
Sr. Head Of Listing Companies Dept  
Abu Dhabi Securities Exchange ,  
Abu Dhabi , United Arab Emirates  
Greetings ,

السيد/ سيف صياح المنصوري المحترم  
رئيس أول إدارة شؤون الشركات المدرجة  
سوق أبوظبي للأوراق المالية  
أبو ظبي - الإمارات العربية المتحدة  
تحية طيبة وبعد ،،،

**الموضوع: نتائج إجتماع مجلس الإدارة المنعقد بتاريخ 9 فبراير 2019**

**Sub.: Results of Board of Directors meeting held on 9<sup>th</sup> February 2019**

Kindly be informed that the meeting of Umm Al Qaiwain General Investments Company`s Board of Directors took place today , Saturday 9<sup>th</sup> February 2019 at 11.00 am and the following has been done :

- 1- The minutes of Board Meeting No. (4/2018) were approved .
- 2- Financial statements for the year ended 31/12/2018 was approved , the net profit for the year AED 15,754,694 with a net profit per share of AED 0.043 / share.
- 3- Approval for the proposal of cash dividend 5 % of the paid up capital for the year 2018 , this proposal to be submitted to the General Assembly .

يرجى التكرم بالإحاطة بأن مجلس إدارة شركة أم القيوين للإستثمارات العامة قد إجتمع اليوم السبت الموافق 9 فبراير 2019 في تمام الساعة الحادية عشر صباحا وقد تم ما يلي :

- 1- المصادقة على محضر إجتماع مجلس الإدارة رقم (2018/4).
- 2- إعتتماد البيانات المالية المدققة للسنة المنتهية في 31/12/2018 وبلغ صافي ربح السنة 15,754,694 درهم بواقع صافي ربح للسهم الواحد 0.043 درهم / سهم .
- 3- الموافقة على مقترح توزيع أرباح نقدية عن سنة 2018 بنسبة 5 % من رأس المال المدفوع على أن يقدم هذا الإقتراح الى الجمعية العمومية .



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**الموضوع: نتائج إجتماع مجلس الإدارة المنعقد بتاريخ 9 فبراير 2019**

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4-Setting a date for convening the General Assembly to be on Saturday 06/04/2019 , and we will provide you with copy of the Adv. for newspapers as well as the invitation that will be sent to shareholders after we get regulatory approval.

4-تم تحديد موعد إنعقاد الجمعية العمومية يوم السبت 06/04/2019 ، كما سنزودكم بصورة الإعلان للصحف والدعوة التي سترسل الى المساهمين بعد أن نحصل على موافقة الجهات الرسمية .

**Best Regards ,**

تفضلوا بقبول فائق الإحترام ،،،



سعود بن ناصر المعلا - المدير العام

**Saoud Bin Nasser Al Moalla – General Manager**



Date : 09 Feb.2019

**Report of the Board of Directors for Umm Al Qaiwain General Investments  
Company PSC , Financial Results for the year ending 31<sup>st</sup> Dec ,2018**

It gives me great pleasure on behalf of myself and on behalf of the Board of Directors to welcome you at the AGM and I am pleased to review a brief of the performance of the company during the year 2018 . This Report represents the Umm Al Qaiwain General Investments Company's performance for the 2018 . The company recorded a net Profit of AED 15,754,694 { AED Fifteen Million seven hundred fifty four thousand six hundred ninety four } during the year 2018 compared to a net Profit of AED 17,209,462 { AED Seventeen Million two hundred nine thousand four hundred sixty two } during the comparative period of 2017 , summary of these results is as follows :

	<u>Year ended Dec.,31,2017</u> AED	<u>Year ended Dec.,31,2018</u> AED
Gross Profit earning from investments	19,022,485	18,959,834
Net profit from discontinued operation	1,934,377	00
Administrative expense and loss on foreign exchange	(3,667,648)	(3,352,745)
Other Income	70,823	152,010
Finance Costs	(150,575)	(4,405)
Net profit for the period	17,209,462	15,754,694

From the table above it is clear that gross profit earning from investments decreased to AED 18,959,834 { AED Eighteen Million nine hundred fifty nine thousand eight hundred thirty four } in the year 2018 , while it was AED 19,022,485 { AED Nineteen Million twenty two thousand four hundred eighty five } in the year 2017 due to the low percentage of dividend received from major investments , which resulted a net profit of AED 15,754,694 { AED Fifteen Million seven hundred fifty four thousand six hundred ninety four } in the year 2018 compared to a net profit AED 17,209,462 { Seventeen Million two hundred nine thousand four hundred sixty two } in the comparative year 2017 .




(2)


It is to be noted that the Company is holding a trading portfolio through profit or loss { Investments for Trade } amounting to AED. 35,056,239 { AED Thirty five Million fifty six thousand two hundred thirty nine } and Investment at fair value through other comprehensive income amounting to AED.378,038,240 { AED .Three hundred seventy eight Million thirty eight thousand two hundred forty } .

**Proposed Dividends :**

The Board of Directors proposes the allocation and distribution of net profits for the year ended December 31,2018 as follows :

	AED
Net Profit for the Year 2018 .	15,754,694
10% transferred to the Statutory Reserve.	(1,575,469)
	-----
Net profit for the year after deducting the reserve.	14,179,225
Retained Earnings profits achieved during the Year from the sales of shares available for sale.	10,548,016
	-----
Profit available Balance .	24,727,241
Proposed cash dividened 5 % .	(18,150,000)
Bonus proposed for members of the Board of Directors.	(1,400,000)
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Retained earnings balance after the proposed dividend.	<u>5,177,241</u>

Last but not least the Board of Directors is pleased to take this opportunity to to extend our deepest thanks and appreciation to HH Sheikh Saud bin Rashid Al Mualla, Supreme Council Member and Ruler of the Emirate of Umm Al Quwain for his support and continuous sponsorship of the company .

  
**Chairman of the Board**

